



## **BEARFACTS 1994 – 2004**

### **Carroll , Mississippi [28015]**

Carroll is one of 82 counties in Mississippi. It is part of the Greenwood, MS Micropolitan SA. Its 2004 population of 10,387 ranked 70th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Carroll had a per capita personal income (PCPI) of \$20,642. This PCPI ranked 44th in the state and was 85 percent of the state average, \$24,144, and 62 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 1.0 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Carroll was \$14,207 and ranked 47th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Carroll had a total personal income (TPI) of \$214,408\*. This TPI ranked 69th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Carroll was \$143,050\* and ranked 70th in the state. The 2004 TPI reflected an increase of 0.5 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carroll. In 2004 net earnings accounted for 66.2 percent of TPI (compared with 69.9 in 1994); dividends, interest, and rent were 9.8 percent (compared with 11.1 in 1994); and personal current transfer receipts were 24.0 percent (compared with 19.0 in 1994). From 2003 to 2004 net earnings increased 1.7 percent; dividends, interest, and rent decreased 16.5 percent; and personal current transfer receipts increased 5.8 percent. From 1994 to 2004 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carroll decreased from \$49,568\* in 2003 to \$46,823\* in 2004, a decrease of 5.5 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$38,635\* to the 2004 estimate was 1.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008